

Turck Breaks the 500 Million Euro Mark

Mülheim automation specialist expects considerable increase in turnover

Mülheim, October 20, 2015 – Turck, the Mülheim automation specialist, is expecting a consolidated group turnover of around 500 million euros for the end of financial year 2015. The consolidated group growth rate has increased by 14 percent compared to the previous year. Allowing for exchange rate adjustments this is an increase of over six percent. “This year, we will exceed the growth target of at least five percent we set in 2014,” said Turck managing director Christian Wolf at this year’s annual press conference of the family-owned enterprise in Cologne.

The number of employees worldwide grew from 3,500 to 4,000. The increase is due to the fact that Turck in Mexico has opened its own production facility and has taken over the employees of its former offshore production site in Saltillo. “This year Turck has also invested in the future, with investments of around 10 million euros just for the new production facilities in Mexico alone,” Wolf continued. “The modern production plants in Germany, USA, China and now also in Mexico are enabling us to respond more flexibly to the requirements of global markets and serve the wishes of our customers even faster.”

As part of its 2020 internationalization strategy, Turck is developing its regional proximity and worldwide solution expertise. According to Wolf, this will be achieved by an extensive focus on further investments in the ASEAN region. This includes the planned development of the subsidiary in Singapore into the regional ASEAN headquarters as well as the intensification of sales activities in Thailand, Malaysia, Indonesia and Vietnam. A manufacturing facility with a complete value creation chain is also planned for Asia. In spite of the continued unstable economic climate Wolf stated a growth target of five percent for 2016.

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The Turck managing directors Christian Wolf and Ulrich Turck (right) are highly satisfied with financial year 2015

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